

Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Focused Strategies Fund, a Euro denominated sub fund of the Aberdeen Standard SICAV II, D Acc EUR Shares (ISIN: LU0995142212). This fund is managed by Aberdeen Standard Investments Luxembourg S.A.

OBJECTIVES AND INVESTMENT POLICY

Investment Objective

The Fund aims to provide a positive absolute return over the medium to long term (3 to 5 years) irrespective of market conditions through a discretionary multi-asset approach that integrates macro insights with fundamental security research.

The Fund aims to exceed the return on cash deposits by 7.5% per annum, evaluated over rolling three year periods (before charges). ESTR has been chosen as a current proxy for the return on cash deposits. Invested capital is at risk and there is no guarantee that the objective will be attained over any time period.

Investment Policy

Portfolio Securities

- The fund invests actively within and between all major asset classes and across the capital structure of firms, exploiting medium term investment views drawn from a broad expert research platform.
- The fund uses a combination of traditional securities and derivatives and can take long and short positions.
- The fund may also invest in other funds (including those managed by abrdn), money-market instruments, and cash.

Management Process

- The Fund operates distinct idea generation, strategy selection and portfolio construction steps. It uses well established processes to target a particular level of positive return with a strong emphasis on risk awareness whatever the economic environment.
- By using a combination of diversified returns, the Fund seeks to minimise the impact of market volatility and therefore reduce risk. Risk within the Fund is expected to be between one half and two thirds of that of a conventional equity investment vehicle while maintaining comparable return objectives.
- abrdn integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Multi-Asset ESG Integration Approach are published at www.abrdn.com under "Responsible Investing".

Derivatives and Techniques

- The fund will make extensive use of derivatives to reduce risk, reduce cost and / or generate extra income or growth consistent with the risk profile of the fund (often referred to as 'Efficient Portfolio Management'). Derivatives can be used to generate growth, consistent with the Fund's risk profile, if market prices are expected to rise ('long positions') or fall ('short positions'). Leverage in the fund arises as a result of the use of derivatives. Examples of investment strategies implemented through derivatives are:

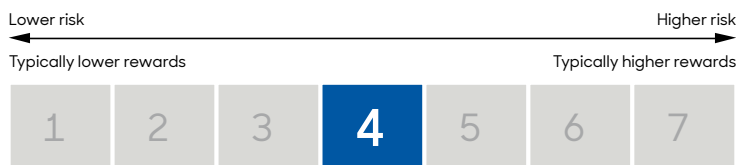
- An assessment of the expected level of a given stock market index;
- An assessment of one currency relative to another;
- An assessment of the direction of interest rates.

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus).

If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.

Recommendation: the fund may not be appropriate for investors who plan to withdraw their money within five years. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

RISK AND REWARD PROFILE



This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.

The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes. The lowest rating does not mean risk free.

The fund is rated as 4 because of the extent to which the following risk factors apply:

- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
- The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
- The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
- The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.

Where the share class is described as "hedged", currency hedging techniques are used which will reduce, but not eliminate, exchange rate risk. In particular, the currency being hedged is not necessarily related to the currencies within the fund. Such techniques also give rise to additional risks and costs.

CHARGES

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the fund over a year

Ongoing charges	1.45%
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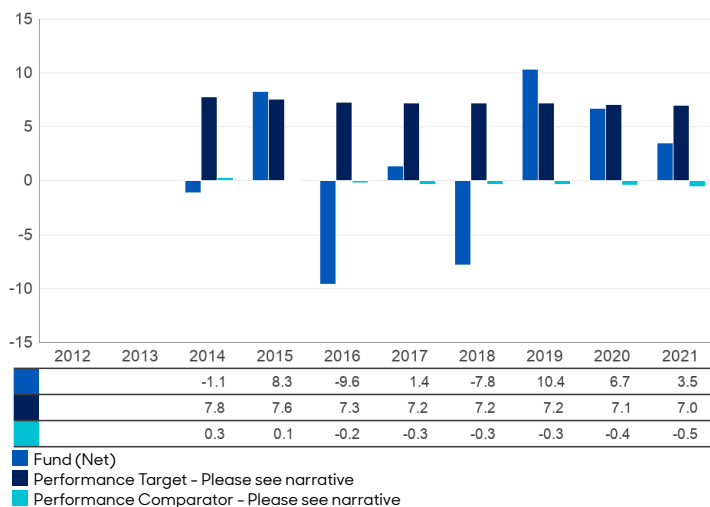
Charges taken from the fund under certain specific conditions

Performance fee	0.00%
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PAST PERFORMANCE

Global Focused Strategies Fund, D Acc EUR Shares, 31 December 2021

% Returns



The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser. The ongoing charges figure is at 30/06/2021. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling in another collective investment undertaking. A switching charge may be applied in accordance with the Prospectus. For more information about charges, please see the Prospectus which is available at www.abrdn.com.

Past performance is not a guide to future performance. Performance is net of charges and does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section. Performance is calculated in EUR. The fund was launched in 2013. The share/unit class was launched in 2013. Performance Target – Euro Short Term Rate +7.50% from 01/10/2021. 6 Month Euribor +7.50% from 11/12/2013 to 30/09/2021. Performance Comparator – Euro Short Term Rate from 01/10/2021. 6 Month Euribor from 11/12/2013 to 30/09/2021.

PRACTICAL INFORMATION

This document describes only one share class; other share classes are available.

Investors may switch their investment into another subfund of Aberdeen Standard SICAV II. Please refer to the Fund's Prospectus for further details.

For further information about the Aberdeen Standard SICAV II including the prospectus*, annual report and accounts, half-yearly reports**, the latest share prices, or other practical information, please visit www.abrdn.com where documents may be obtained free of charge.

Further information can also be obtained from Aberdeen Standard Investments Luxembourg S.A. ('ASI Lux'), 35a, Avenue J.F. Kennedy, L-1855 Luxembourg. Telephone: (+352) 46 40 10 820 Email: asi.luxembourg@abrdn.com.

The Prospectus, Annual and Interim reports cover all the funds within Aberdeen Standard SICAV II. Although Aberdeen Standard SICAV II is a single legal entity, the rights of investors in this Fund are limited to the assets of this Fund.

The Fund's Custodian and Administrator is The Bank of New York Mellon SA/NV, Luxembourg Branch.

The tax legislation of Luxembourg may have an impact on your personal tax position.

ASI Lux may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus* for the Fund.

Details of an up-to-date UCITS V remuneration policy statement, including but not limited to, a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding remuneration and benefits, including the composition of the Remuneration Committee, are available at www.abrdn.com and a paper copy will be made available free of charge on request to the Management Company.

*Available in English, French, German & Italian, **Available in German & English.

The Aberdeen Standard SICAV II is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF) pursuant to the 2010 UCITS Law. This key investor information is accurate as at 18/02/2022.

Aberdeen Standard Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF and having its registered office at 35a avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, RCS No.B120637.