

# KEY INFORMATION DOCUMENT



FIERACAPITAL

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product:** OAKS Emerging and Frontier Opportunities Fund – A Class Shares  
**Manufacturer:** Fiera Capital (UK) Limited, part of the Fiera Capital Group  
**ISIN:** IE00B95L3899  
**Website:** <https://uk.fieracapital.com/en/>  
**Contact:** +44 020 7518 2100  
This key information document is valid as at 01 January 2023.

## What is this product?

### Type:

The Fund is a sub-fund of the Oaks Emerging Umbrella Fund Plc, an open-ended variable capital umbrella investment company with limited liability and segregated liability between Funds incorporated under the laws of Ireland with registered number 277318 and authorised as an undertaking for collective investment in transferable securities pursuant to the European Communities (UCITS) Regulations, 2011 (S.I Number 352 of 2011), as amended. Oaks Emerging Umbrella Fund Plc is authorised in Ireland by the Central Bank of Ireland.

### Term:

The Fund is not subject to any fixed term.

### Objectives:

The investment objective of the Fund is to maximize total return by investing in a diversified portfolio of Global Frontier Securities and Global Emerging Securities.

The Fund will invest primarily in both long and short positions in Global Frontier Equities and Global Emerging Equities which are listed or traded on Recognised Exchange and financial derivative instruments the underlying securities of which will be based on Global Frontier Securities and Global Emerging Securities and/or indices relating to the Global Frontier Securities and Global Emerging Securities, as further described in the applicable prospectus supplement.

The Fund may invest in Global Frontier Debt and Global Emerging Debt. Such debt investments will be listed on a Recognised Exchange or be eligible for settlement through either Clearstream or Euroclear. Such investments shall not exceed 15% of the Net Asset Value of the Fund.

The Fund will use financial derivative instruments to gain any short exposure to equity securities and/or indices but it may also use financial derivative instruments to take long exposure to equity securities and/or indices. The Fund may, at any one time, be significantly invested in financial derivative instruments and liquid assets.

The Fund will not have a specific industrial focus. For the avoidance of doubt in relation to securities listed/traded in Russia, investment will only be made in securities that are listed/traded on the Moscow Exchange. The Fund may invest up to 30% of its Net Asset Value in securities listed/traded in Russia.

The total gross long position is not expected to exceed 200% of the Net Asset Value of the Fund and the total gross short position is not expected to exceed 100% of the Net Asset Value of the Fund.

The Fund is actively managed without reference to any benchmark meaning that the Investment Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies.

The base currency of the Fund is Euro. Any non-base currency share class will be currency hedged against the currency exposure between the denominated currency of the class and the base currency of the Fund. The Fund may be significantly invested in financial derivative instruments and liquid assets, which may result in the Fund being leveraged.

The share class does not pay any distributions or other periodic compensation during its lifetime.

You may redeem your Shares in the Fund on any Wednesday on which banks in Dublin, London and New York are open for business.

### Intended Retail Investor:

This product is for retail investors, with basic investment knowledge, seeking growth through an actively managed fund and looking to invest over the medium to long term.

Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at: <https://bridgeconsulting.ie/management-company-services>; and a paper copy of the remuneration is available on request from the Manager. The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level and poor market conditions are very likely to impact the value of your investment. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the fund to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Due to effects of unusual market conditions, other risks could be triggered, such as: counterparty risk and liquidity risk  
This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of [the product / a suitable benchmark] over the last [x] years.] Markets could develop very differently in the future.

Recommended holding period: 5 years Investment: 10 000 USD			
Scenarios		1 year	5 years (recommended holding period)
Minimum			
Stress	What you might get back after costs	520 USD	190 USD
	Average return each year	- 89.85 %	- 34.73 %
Unfavourable	What you might get back after costs	1 020 USD	1 180 USD
	Average return each year	- 89.85%	- 34.73%
Moderate	What you might get back after costs	11 940 USD	26 700 USD
	Average return each year	19.38%	21.7%
Favourable	What you might get back after costs	311 940 USD	96 150 USD
	Average return each year	3 019.36%	57.25%

The figures shown include all the costs of the product itself, (where applicable) [but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 09/2016 and 08/2021, the moderate scenario occurred for an investment between 12/2017 and 11/2022, and the favourable scenario occurred for an investment between 02/2014 and 01/2019.

## What happens if Fiera Capital (UK) Limited is unable to pay out?

In the event of the default or liquidation of the Investment Manager, there would be no direct impact on investors as the assets are entrusted to and kept safe by the Depositary. If the Depositary becomes insolvent or otherwise unable to deliver under the product, you may face financial loss. The default of the product manufacturer or UCITS Management Company should not affect the assets.

The Company is not a 'guaranteed UCITS' within the meaning of the applicable Irish laws and regulations. As a result, there is no guarantee scheme in place which provides a guaranteed rate of return. You will not be covered by a compensation scheme.

## What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested.

Investment: 10 000 USD	If you exit after 1 year	If you exit after 5 years
Total Costs	812 USD	5430 USD
Annual Cost Impact <sup>(*)</sup>	8.12 %	4.59 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 26.29% before costs and 21.70% after costs.

(Where applicable): "We may share part of the costs with the person selling you the product to cover the services they provide to you. (Where applicable) [They will inform you of the amount.]"

(Where applicable): "These figures include the maximum distribution fee that the person selling you the product may charge ([ ] % of amount invested / [ ] EUR). This person will inform you of the actual distribution fee."

## Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	The impact of the costs when entering your investment. 5.00% is the maximum that, at the discretion of the Directors, may be taken out of your money before it is invested. Your attention is drawn to the section of the Prospectus entitled 'Fees and Expenses' and the sub-section therein entitled 'Sales Charge' for further information.	500 USD
<b>Exit costs</b>	We do not charge an exit fee for this product.	N/A
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	The impact of the costs that are taken each year for managing your investments.	243 USD
<b>Transaction costs</b>	The impact of the costs of us buying and selling underlying investments in the product.	-57 USD
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fee</b>	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	125 USD

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This Fund should be considered as a medium to long-term investment.

## How can I complain?

Any investor wishing to make a complaint may do so directly to:

Website: <https://www.fieracapital.com>

E-mail: [afranz@fieracapital.com](mailto:afranz@fieracapital.com)

Address: Fiera Capital (UK) Limited, Queensberry House, 3 Old Burlington Street, London ,W1S 3AE, United Kingdom

For information on the complaints handling process, please refer to the Fiera Capital (UK) Limited Complaints Management Policy at the website listed above.

## Other relevant information

Alongside this document, please read the Prospectus on our website <https://uk.fieracapital.com/en/>. Unless otherwise defined herein, all words and expressions defined in the Prospectus (including supplements) shall have the same meaning herein.

The past performance of this product can be found on [https://api.kneip.com/v1/documentdata/permalinks/KPP\\_IE00B95L3899\\_en\\_LU.pdf](https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00B95L3899_en_LU.pdf) or by following this link <https://uk.fieracapital.com/en/strategies/>.

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Past performance shows the fund's performance as the percentage loss or gain per year over the last 10 years.

Previous performance scenario calculations can be found at [https://api.kneip.com/v1/documentdata/permalinks/KMS\\_IE00B95L3899\\_en\\_LU.csv](https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00B95L3899_en_LU.csv) or by following this link <https://uk.fieracapital.com/en/strategies/>.

The Prospectus (including Supplements), KIDs, KIIDs, annual and half-yearly reports, shareholder notices as well as share prices are available on [www.fundinfo.com](http://www.fundinfo.com). The Depositary of the Company is The Bank of New York Mellon SA/NV.

The Company has appointed MJ Hudson Fund Management (Ireland) Limited (formerly: Bridge Fund Management Limited) as its management company ("Manager"). The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.