



PURPOSE

This document provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name: ODDO BHF Polaris Flexible (DNW-EUR)

Manufacturer: ODDO BHF Asset Management Lux

ISIN: LU1807158784

Website: am.oddo-bhf.com

Further information can be obtained by calling: +352 45 76 76 - 01

The fund is a UCITS fund established in the Grand Duchy of Luxembourg. It is managed by ODDO BHF Asset Management Lux (the "Company"). The Company is part of the ODDO BHF Group.

The *Commission de Surveillance du Secteur Financier* ("CSSF") is responsible for the supervision of ODDO BHF Asset Management Lux in relation to the key information document.

Date of preparation of this key information document: 01/01/2023

WHAT IS THIS PRODUCT?

TYPE

The fund is a UCITS fund in contractual form without independent legal status (FCP – *fonds commun de placement*).

The fund may act as a master fund for other UCITS.

The units may only be acquired as part of a portfolio management mandate or fee-based investment advisory service. The returns achieved by this unit class are distributed on an annual basis.

CACEIS Bank, Luxembourg Branch is the depositary of the fund.

You can find further practical information (in English) on the fund, the Prospectus, annual and semi-annual reports and the current issue and redemption prices free of charge on our website am.oddo-bhf.com.

TERM

The fund is established for an indefinite period; however, it may be dissolved at any time by resolution of the Management Company.

Information regarding redemptions can be found in the section: "How long should I hold it and can I take money out early?".

OBJECTIVES

The objective of an investment in ODDO BHF Polaris Flexible is to participate to the greatest extent possible in the value growth of rising equity markets, whilst limiting losses during downturns by building a portfolio of fund investments with above-average sustainability.

The fund follows a flexible investment policy, actively investing globally in equities, bonds, certificates and money market investments. The equity allocation fluctuates between 25% and 100%. On the bonds side, the fund invests mainly in government, corporate and covered bonds. Up to 10% of assets can be invested in units of investment funds and ETFs. Up to 10% of assets can also be invested in precious metal certificates. The fund may also be managed using financial futures.

In accordance with Article 8 of the SFDR**, the fund manager incorporates sustainability risks into the investment process by taking account of ESG (environmental, social and good governance) characteristics when making investment decisions, as well as the principal adverse impacts of investment decisions on sustainability factors. The investment process is based on ESG integration, normative screening (including UN Global Compact, controversial weapons), sector exclusions and a best-in-class approach. The fund's investments are thus subject to environmental, social and governance ("ESG") restrictions. The Management Company observes the United Nations Principles for Responsible Investment (UN PRI) with respect to environmental, social, and governance issues, and also applies them in its commitments by e.g. exercising voting rights, actively exercising shareholder and creditor

rights and engaging in dialogue with issuers. Companies that significantly violate the requirements of the UN Global Compact are excluded.

Companies included in the MSCI ACWI Index** (the "parent index") represent the starting point for the fund's investment universe for the ESG analysis of issuers and for equities and corporate bonds. The fund may also invest in companies or issuers from OECD countries with a market capitalisation of at least EUR 100 million or a minimum volume of issued bonds of EUR 100 million. These are also subject to ESG analysis. As part of the analysis, an ESG filter is applied, resulting in the exclusion of at least 20% of the companies included in the parent index. At least 90% of the issuers are assessed with regard to their ESG record (excluding target fund investments, precious metals certificates and money market instruments). The focus is on companies and countries with a high sustainability performance. The target is an average sustainability rating of "A" for the fund's assets.

The fund is actively managed and follows the STOXX Europe 50 (NR) EUR® (50%), the MSCI US (NR) EUR® (10%), the JPM EMU Bond 1-10 yrs (20%) and the JPM Euro Cash 1 M® (20%) as its benchmark indices****, which form the basis for allocation of the different asset classes, geographic diversification of the portfolio in various market situations, and management of the risk exposure by the fund manager. The fund manager seeks to outperform them rather than replicate either the benchmark indices or the relative proportion of the individual components of the benchmarks exactly, as a result of which significant differences – both positive and negative – are possible. For that reason, fund performance may differ significantly from the performance of the given benchmark indices. The fund manager has full control over the composition of the assets in the fund. While the fund will generally hold assets that are components of the benchmark indices, it may invest in such components to different degrees and it may hold assets that are not components of the benchmark indices.

TARGET RETAIL INVESTORS

The fund is aimed at all investors whose objective is wealth creation and/or optimisation. Investors should be in a position to sustain fluctuations in value and considerable losses and should need no guarantee that the original amount invested will be returned. In some circumstances, the fund may not be suitable for investors who wish to liquidate their investment in the fund within five years. The Company's assessment does not constitute investment advice. Its purpose is to give investors an initial indication of whether the fund is appropriate for them, given their level of experience, risk appetite and investment horizon.

INSURANCE BENEFITS AND COSTS

Insurance costs are not included in the calculations.



WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



←-----→
Lower risk Higher risk



The risk indicator is based on the assumption that you hold the product for five years. If you cash in the investment early, the actual risk may deviate significantly from this and you may receive less money back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified the risk of this product as 3 on a scale of 1 to 7, whereby 3 corresponds to a risk class between low and medium. The risk of potential losses from future performance is assessed as low to medium. It is extremely unlikely that the ability to execute your redemption request will be jeopardised by unfavourable market conditions.

- **Creditworthiness risk:** The fund invests in bonds. If the creditworthiness of individual issuers decreases or they become insolvent, the value of their bonds will fall.
- **Market risks:** How financial products perform in terms of price or market value depends in particular on the performance of the capital markets, which is influenced in turn both by the general global economic climate and by the overall local economic and political conditions. On a stock exchange in particular, general price performance can also be influenced by irrational factors such as sentiment, opinions and rumours.
- **Risks associated with the use of derivatives:** Derivatives are financial futures that are based on underlying assets such as equities, bonds, interest rates, indices and commodities and are dependent on the performance of these underlyings. The fund may use derivatives for hedging purposes or to increase the fund value. Gains or losses may occur depending on the performance of the underlying asset.
- **Currency risks:** The fund also invests outside the eurozone. The value of the currencies in which these investments are made may fall against the euro.

A detailed description of all risks can be found in the fund's Prospectus under "Risk Information". This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

The amount you ultimately receive with this product will depend on future market performance. Future market performance is uncertain and cannot be predicted with any certainty.

Recommended holding period: 5 years
Investment example: EUR 10,000

Scenarios		1 year	5 years (recommended holding period)
Minimum	There is no guaranteed minimum return. You may lose all or part of your investment.		
A stress scenario	What you could receive after the deduction of costs	EUR 3,720	EUR 3,380
	Average annual return	-62.80%	-19.49%
An unfavourable scenario	What you could receive after the deduction of costs	EUR 8,560	EUR 5,840
	Average annual return	-14.45%	-10.21%
The moderate scenario	What you could receive after the deduction of costs	EUR 10,080	EUR 11,630
	Average annual return	0.78%	3.07%
The favourable scenario	What you could receive after the deduction of costs	EUR 12,000	EUR 13,750
	Average annual return	19.98%	6.58%

This table shows the money you could get back over the next five years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF COMPANY IS UNABLE TO PAY OUT?

The default of the Company will have no direct impact on your payment, as in the event of insolvency, legal provisions stipulate that the fund will not form part of the insolvency estate but will remain independent.

WHAT ARE THE COSTS?

The person selling you or advising you on this product may charge you additional costs. If so, this person will inform you of these costs and show you the impact that these costs will have on your investment.

COST OVER TIME

The tables illustrate the amounts that will be deducted from your investment to cover various types of costs. These amounts depend on how much you invest, how long you hold the product for, and how well the product performs. The amounts presented here illustrate the example of a specific investment amount and differing potential investment periods. We have used the following assumptions:

- In the first year you would be reimbursed the invested amount (0% annual return). For other holding periods, we have assumed that the product performs in line with the moderate scenario;
- EUR 10,000 invested.



Scenarios

	If you cash in after 1 year	If you cash in after 5 years
Total costs	EUR 664.73	EUR 1,544.03
Annual impact of costs*	6.73%	2.87%

*This information illustrates how the costs reduce your annual return during the holding period. For example, if you exit at the end of the recommended holding period, your average annual return is estimated at 5.94% before costs and 3.07% after costs.

We may split a part of the costs between ourselves and the person who sold you the product to cover the services they provided to you. You will be informed of this amount.

COMPOSITION OF COSTS

One-off entry and exit costs		If you exit after 1 year
Entry costs	5.00%. This includes the maximum amount for distribution costs. The person selling you the product will inform you of the actual fee.	EUR 500.00
Exit costs	No exit charge is levied.	EUR 0.00
Ongoing annual charges		
Management and other operating charges	1.54%. This is an estimate based on actual costs last year.	EUR 146.02
Transaction costs	0.20%. This is an estimate of the costs arising when we buy or sell the underlying investments for the product. The actual amount depends on the level of purchases and sales.	EUR 18.72
Additional costs in certain circumstances		
Performance related fees	None	EUR 0.00

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years

This product is suitable for long-term investments. In principle, units in the fund can be redeemed on each valuation day. In principle, there are no costs or fees for such a transaction unless otherwise disclosed in the Prospectus.

HOW CAN I COMPLAIN?

If you have any complaints, please contact ODDO BHF Asset Management GmbH, Client services, Herzogstraße 15, 40217 Düsseldorf; kundenservice@oddo-bhf.com. Any complaints regarding the person who advised on or sold you this product should be addressed directly to that person.

OTHER RELEVANT INFORMATION

The fund is subject to Luxembourg tax law. This may have an impact on the taxation of your income from this fund. Furthermore, other tax regulations may be relevant depending on your personal circumstances. If in doubt, consult a tax advisor.

You can find information regarding performance over the last 10 years on our website: www.am.oddo-bhf.com. If the unit class was launched less than 10 years ago, performance is presented for all complete calendar years since launch.

Details of the Management Company's current remuneration policy are available at am.oddo-bhf.com. This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits and the integration of sustainability risk management into the remuneration. A paper copy may be requested from the Company free of charge.

The Company can only be held liable where information obtained from this document was misleading, incorrect or inconsistent with the relevant parts of the Prospectus.

** Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector

*** MSCI ACWI is a registered trademark of MSCI Ltd.

**** StoxxEurope 50 (NR) Euro® is a registered trademark of STOXX Limited. JPM EMU Bond 1-10 yrs® and JPM Euro Cash 1 M® are registered trademarks of JPMorgan Chase & Co. MSCI US (NR) EUR® is a registered trademark of MSCI Ltd.